

1 STATE OF OKLAHOMA

2 2nd Session of the 58th Legislature (2022)

3 SENATE CONCURRENT
4 RESOLUTION 16

By: Dahm

5
6 AS INTRODUCED

7 A Concurrent Resolution; memorializing Congress to
8 direct that a full and complete inventory of all gold
9 and silver reserves held by the federal government be
10 undertaken; and directing distribution.

11 WHEREAS, Article 1, Section 10 of the United States Constitution
12 underscores the importance of gold and silver for our economy by
13 requiring states to use gold and silver coin as legal tender in the
14 payment of debt; and

15 WHEREAS, the holdings of gold and silver reserves of the United
16 States are maintained in various locations including Fort Knox,
17 Kentucky, Denver, Colorado, and West Point, New York; and

18 WHEREAS, the holdings are in the custody of several federal
19 agencies and institutions including the United States Mint, the
20 United States Treasury Department, and the Federal Reserve Bank; and

21 WHEREAS, reserves have been presented in various financial
22 reports and subject to various audit efforts.
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1 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE 2ND SESSION
2 OF THE 58TH OKLAHOMA LEGISLATURE, THE HOUSE OF REPRESENTATIVES
3 CONCURRING THEREIN:

4 THAT the Congress of the United States is urged to require the
5 Secretary of the United States Treasury to conduct and complete a
6 full assay, inventory, and audit of gold and silver reserves of the
7 United States at the place or places where such reserves are kept,
8 together with an analysis of the sufficiency of the measures taken
9 for the security of such reserves.

10 THAT the Government Accountability Office review the results of
11 such assay, inventory, audit, and analysis and prepare and transmit
12 to the Congress a report of its findings, together with the results
13 of the assay, inventory, audit, and analysis conducted by the
14 Secretary of the Treasury.

15 THAT a copy of this resolution be distributed to all members of
16 the Oklahoma Congressional delegation, the Secretary of the United
17 States Treasury, the President of the Federal Reserve Bank of New
18 York, and the Comptroller General of the United States.

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